

APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM

NAME OF GOVERNMENT
ADDRESS

Town of Seibert
PO Box 225
Seibert CO 80834

For the Year Ended
12/31/2022
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Charlene Marzolf
970-664-2323

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITY

Julena Critchfield
Accountant
Winfrey, County & Hays PC
577 14th St Burlington CO 80807
719-346-7216
3/6/2023
None

PREPARER (SIGNATURE REQUIRED)

Julena Critchfield

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES NO

☐

☒

If Yes, date filed:

P

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

		Governmental Funds				Proprietary/Fiduciary Funds	
Line #	Description	General	Conservation Trust	Description	Water	Sewer	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ 347,553	\$ 12,385	Cash & Cash Equivalents	\$ 80,171	\$ 50,696	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ 26,209	\$ -	Receivables	\$ 4,400	\$ 4,475	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ -	\$ -	Other Current Assets [specify...]	\$ -	\$ -	
	All Other Assets [specify...]				\$ -	\$ -	
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	Total Current Assets	\$ 84,571	\$ 55,171	
1-7		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ 1,937,075	\$ 756,794	
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 373,762	\$ 12,385	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 2,021,646	\$ 811,965	
Deferred Outflows of Resources:				Deferred Outflows of Resources			
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 373,762	\$ 12,385	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 2,021,646	\$ 811,965	
Liabilities				Liabilities			
1-16	Accounts Payable	\$ 6,408	\$ -	Accounts Payable	\$ 14,141	\$ 635	
1-17	Accrued Payroll and Related Liabilities	\$ 4,490	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 10,898	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 14,141	\$ 635	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ 56,150	
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 10,898	\$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 14,141	\$ 56,785	
Deferred Inflows of Resources:				Deferred Inflows of Resources			
1-28	Deferred Property Taxes	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	
Fund Balance				Net Position			
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 1,937,075	\$ 700,644	
1-32	Nonspendable Inventory	\$ -	\$ -				
1-33	Restricted [specify...]Emergency Reserve/Conservation	\$ 8,431	\$ 12,385	Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]Conservation	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-36	Unassigned:	\$ 354,433	\$ -	Undesignated/Unreserved/Unrestricted	\$ 70,430	\$ 54,536	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 362,864	\$ 12,385	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 2,007,505	\$ 755,180	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 373,762	\$ 12,385	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 2,021,646	\$ 811,965	

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	General	Conservation Trust	Description	Water	
Tax Revenue				Tax Revenue		
2-1	Property (Include mills levied in Question 10-6)	\$ 20,589	\$ -	Property (Include mills levied in Question 10-6)	\$ -	\$ -
2-2	Specific Ownership	\$ 2,672	\$ -	Specific Ownership	\$ -	\$ -
2-3	Sales and Use Tax	\$ 108,672	\$ -	Sales and Use Tax	\$ -	\$ -
2-4	Road & Bridge	\$ 5,641	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -
2-5	Motor Vehicle Tax	\$ 9,640	\$ -		\$ -	\$ -
2-6	Cigarette Tax	\$ 534	\$ -		\$ -	\$ -
2-7	Franchise Tax	\$ 13,997	\$ -		\$ -	\$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 161,745	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -
2-9	Licenses and Permits	\$ 85	\$ -	Licenses and Permits	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ 11,697	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ 2,200	Conservation Trust Funds (Lottery)	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -
2-14	Grants	\$ 26,769	\$ -	Grants	\$ -	\$ -
2-15	Donations	\$ 500	\$ -	Donations	\$ -	\$ -
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 67,051	\$ 56,949
2-17	Rental Income	\$ 4,188	\$ -	Rental Income	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -
2-19	Interest/Investment Income	\$ 455	\$ -	Interest/Investment Income	\$ 94	\$ 52
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -
2-22	All Other [specify...]:	\$ 3,452	\$ -	All Other [specify...]:	\$ -	\$ -
2-23		\$ -	\$ -		\$ -	\$ -
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 208,891	\$ 2,200	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 67,145	\$ 57,001
Other Financing Sources				Other Financing Sources		
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 208,891	\$ 2,200	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 67,145	\$ 57,001
						GRAND TOTALS
						\$ 335,237

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #		Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page	
		Description	General	Conservation Trust	Description		Water
Expenditures				Expenses			
3-1	General Government	\$ 89,616	\$ -	General Operating & Administrative	\$ 350	\$ 1,259	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 33,768	\$ 20,268	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ 2,267	\$ 7,123	
3-5	Highways & Streets	\$ 40,346	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 7,196	\$ 7,433	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 10,842	\$ 15,439	
3-9	Culture and Recreation	\$ -	\$ 2,100	Supplies	\$ 3,718	\$ 3,361	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 19,176	\$ 4,130	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ 14,450	\$ -	Capital Outlay	\$ 22,067	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ 7,550	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 144,412	\$ 2,100	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ 99,384	\$ 66,563	
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ 57,198	\$ 24,540	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-26)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 22,067	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ 7,550	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ (35,131)	\$ (16,990)	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 64,479	\$ 100	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ (67,370)	\$ (26,552)	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 298,385	\$ 12,285	Net Position, January 1 from December 31 prior year report	\$ 2,074,875	\$ 781,732	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 362,864	\$ 12,385	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 2,007,505	\$ 755,180	
							GRAND TOTAL
							\$ 312,458

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

- 4-1 Does the entity have outstanding debt?
 4-2 Is the debt repayment schedule attached? If no, MUST explain:

☒ ☐
☒ ☐

- 4-3 Is the entity current in its debt service payments? If no, MUST explain:

☒ ☐

- 4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 63,700		\$ 7,550	\$ 56,150
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 63,700	\$ -	\$ 7,550	\$ 56,150

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

- 4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?

☐ ☒

If yes: How much?

\$ -

If yes: Date the debt was authorized:

- 4-6 Does the entity intend to issue debt within the next calendar year?

☐ ☒

If yes: How much?

\$ -

- 4-7 Does the entity have debt that has been refinanced that it is still responsible for?

☐ ☒

If yes: What is the amount outstanding?

\$ -

- 4-8 Does the entity have any lease agreements?

☐ ☒

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation?

☐ ☒

What are the annual lease payments?

\$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

- 5-1 YEAR-END Total of ALL Checking and Savings accounts

\$ 363,703

- 5-2 Certificates of deposit

\$ 101,207

TOTAL CASH DEPOSITS

\$ 464,910

Investments (if investment is a mutual fund, please list underlying investments):

5-3		\$ -	
		\$ -	
		\$ -	
		\$ -	
		\$ -	
	TOTAL INVESTMENTS	\$ -	
	TOTAL CASH AND INVESTMENTS	\$ 464,910	

Please answer the following question by marking in the appropriate box

YES NO N/A

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?

☒ ☐ ☐

- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:

☒ ☐ ☐

Please use this space to provide any explanations or comments:

Please use this space to provide any explanations or comments:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
6-1 Does the entity have capitalized assets?	☒	☐	
6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☒	☐	

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year ¹	Additions ²	Deletions	Year-End Balance
Land	\$ 29,872	\$ -	\$ -	\$ 29,872
Buildings	\$ 941,689	\$ -	\$ -	\$ 941,689
Machinery and equipment	\$ 254,356	\$ -	\$ -	\$ 254,356
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ 14,450	\$ -	\$ 14,450
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,225,917	\$ 14,450	\$ -	\$ 1,240,367

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year ¹	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 127,070	\$ -	\$ -	\$ 127,070
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 3,928,546	\$ 22,067	\$ -	\$ 3,950,613
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (1,302,075)	\$ (81,738)	\$ -	\$ (1,383,813)
TOTAL	\$ 2,753,541	\$ (59,671)	\$ -	\$ 2,693,870

¹ Must agree to prior year-end balance
² Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
7-1 Does the entity have an "old hire" firefighters' pension plan?	☐	☒	
7-2 Does the entity have a volunteer firefighters' pension plan?	☐	☒	
If yes: Who administers the plan?	☐	☐	

Indicate the contributions from:

Tax (property, SO, sales, etc.):

	\$ -
--	------

State contribution amount:

	\$ -
--	------

Other (gifts, donations, etc.):

	\$ -
--	------

TOTAL	\$ -
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What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

	\$ -
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PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	N/A
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☒	☐	☐
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☒	☐	☐

Please use this space to provide any explanations or comments:

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General	\$ 555,125
Conservation	\$ 1,500
Water	\$ 189,100
Sewer	\$ 49,400

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

	YES	NO
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☒	☐

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO
10-1 Is this application for a newly formed governmental entity?	☐	☒

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?	☐	☒
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If Yes: NEW name
PRIOR name

10-3 Is the entity a metropolitan district?	☐	☒
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10-4 Please indicate what services the entity provides:

10-5 Does the entity have an agreement with another government to provide services?	☐	☒
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If yes: List the name of the other governmental entity and the services provided:

10-6 Does the entity have a certified mill levy?	☒	☐
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If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	15.829
Total mills	15.829

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$ 464,910	Unrestricted Fund Balan	\$ 354,433	Total Tax Revenue	\$ 161,745	
Current Liabilities	\$ 25,674	Total Fund Balance	\$ 362,864	Revenue Paying Debt Service	\$ -	
Deferred Inflow	\$ -	PY Fund Balance	\$ 298,385	Total Revenue	\$ 211,091	
		Total Revenue	\$ 208,891	Total Debt Service Principal	\$ -	
		Total Expenditures	\$ 144,412	Total Debt Service Interest	\$ -	
		Interfund In	\$ -			
Governmental		Interfund Out	\$ -	Enterprise Funds		
Total Cash & Investments	\$ 359,938	Proprietary		Net Position	\$ 2,762,885	
Transfers In	\$ -	Current Assets	\$ 139,742	PY Net Position	\$ 2,856,607	
Transfers Out	\$ -	Deferred Outflow	\$ 20,589	Government-Wide		
Property Tax	\$ -	Current Liabilities	\$ 14,776	Total Outstanding Debt	\$ 56,150	
Debt Service Principal	\$ -	Deferred Inflow	\$ -	Authorized but Unissued	\$ -	
Total Expenditures	\$ 146,512	Cash & Investments	\$ 130,867	Year Authorized	1/0/1900	
Total Developer Advances	\$ -	Principal Expense	\$ 7,550			
Total Developer Repayments	\$ -					

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

☐

☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

	Full Name	
1	George Babbitt	I, <u>George Babbitt</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>03/14/2023</u> My term Expires: <u>04/2026</u>
2	Frank Hernandez	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
3	Mike Slack	I, <u>Mike Slack</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: _____ My term Expires: <u>3-14-23</u>
4	Ryan Jarnagin	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
5	Avery Marzolf	I, <u>Avery Marzolf</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/14/23</u> My term Expires: <u>04/24</u>
6	Joe Ornellas	I, <u>JOSEPH ORNELLAS</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/14/23</u> My term Expires: <u>4/24</u>
7	Alise Mason	I, <u>Alise Mason</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3-14-23</u> My term Expires: <u>4/24</u>

EXHIBIT C
WATER POLLUTION CONTROL REVOLVING FUND
DISADVANTAGED COMMUNITIES LOAN PROGRAM
LOAN REPAYMENT SCHEDULE

TOWN OF SEBERT, ACTING BY AND THROUGH ITS TOWN OF SEBERT WASTEWATER ENTERPRISE

On or before the first of each date, commencing on November 1, 2010
the Governmental Agency shall pay the amount set forth below:

LOAN DATE:	8/28/2009
LOAN AMOUNT:	\$150,000
INTEREST RATE:	0.000%
TERM (YEARS):	20

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
11/1/2010	\$3,750.00	\$3,750.00	\$150,000.00	\$0.00
5/1/2011	\$3,750.00	\$3,750.00	\$146,250.00	\$0.00
11/1/2011	\$3,750.00	\$3,750.00	\$142,500.00	\$0.00
5/1/2012	\$3,750.00	\$3,750.00	\$138,750.00	\$0.00
11/1/2012	\$3,750.00	\$3,750.00	\$135,000.00	\$0.00
5/1/2013	\$3,750.00	\$3,750.00	\$131,250.00	\$0.00
11/1/2013	\$3,750.00	\$3,750.00	\$127,500.00	\$0.00
5/1/2014	\$3,750.00	\$3,750.00	\$123,750.00	\$0.00
11/1/2014	\$3,750.00	\$3,750.00	\$120,000.00	\$0.00
5/1/2015	\$3,750.00	\$3,750.00	\$116,250.00	\$0.00
11/1/2015	\$3,750.00	\$3,750.00	\$112,500.00	\$0.00
5/1/2016	\$3,750.00	\$3,750.00	\$108,750.00	\$0.00
11/1/2016	\$3,750.00	\$3,750.00	\$105,000.00	\$0.00
5/1/2017	\$3,750.00	\$3,750.00	\$101,250.00	\$0.00
11/1/2017	\$3,750.00	\$3,750.00	\$97,500.00	\$0.00
5/1/2018	\$3,750.00	\$3,750.00	\$93,750.00	\$0.00
11/1/2018	\$3,750.00	\$3,750.00	\$90,000.00	\$0.00
5/1/2019	\$3,750.00	\$3,750.00	\$86,250.00	\$0.00
11/1/2019	\$3,750.00	\$3,750.00	\$82,500.00	\$0.00
5/1/2020	\$3,750.00	\$3,750.00	\$78,750.00	\$0.00
11/1/2020	\$3,750.00	\$3,750.00	\$75,000.00	\$0.00
5/1/2021	\$3,750.00	\$3,750.00	\$71,250.00	\$0.00
11/1/2021	\$3,750.00	\$3,750.00	\$67,500.00	\$0.00
5/1/2022	\$3,750.00	\$3,750.00	\$63,750.00	\$0.00
11/1/2022	\$3,750.00	\$3,750.00	\$60,000.00	\$0.00
5/1/2023	\$3,750.00	\$3,750.00	\$56,250.00	\$0.00
11/1/2023	\$3,750.00	\$3,750.00	\$52,500.00	\$0.00
5/1/2024	\$3,750.00	\$3,750.00	\$48,750.00	\$0.00
11/1/2024	\$3,750.00	\$3,750.00	\$45,000.00	\$0.00
5/1/2025	\$3,750.00	\$3,750.00	\$41,250.00	\$0.00
11/1/2025	\$3,750.00	\$3,750.00	\$37,500.00	\$0.00
5/1/2026	\$3,750.00	\$3,750.00	\$33,750.00	\$0.00
11/1/2026	\$3,750.00	\$3,750.00	\$30,000.00	\$0.00
5/1/2027	\$3,750.00	\$3,750.00	\$26,250.00	\$0.00
11/1/2027	\$3,750.00	\$3,750.00	\$22,500.00	\$0.00
5/1/2028	\$3,750.00	\$3,750.00	\$18,750.00	\$0.00
11/1/2028	\$3,750.00	\$3,750.00	\$15,000.00	\$0.00
5/1/2029	\$3,750.00	\$3,750.00	\$11,250.00	\$0.00
11/1/2029	\$3,750.00	\$3,750.00	\$7,500.00	\$0.00
5/1/2030	\$3,750.00	\$3,750.00	\$3,750.00	\$0.00
Total	\$150,000.00	\$150,000.00		\$0.00